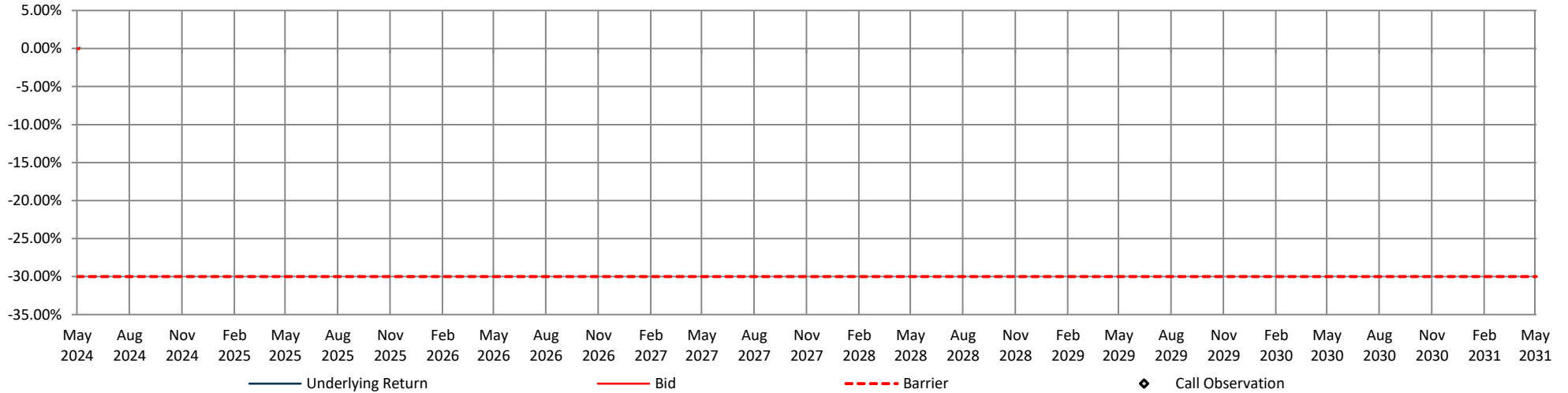


Performance Update

NBC Auto Callable Note Securities (Maturity-Monitored Barrier) linked to the Solactive Canada Pipelines AR 115 Index, due on May 12, 2031



Performance

Reference Portfolio		Underlying	
Current return:	0.10%	Initial price:	1739.09
Maximum return:	0.10%	Current price:	1740.88
Minimum return:	-0.06%	Barrier price:	1217.36
% of time the return was negative:	33.33%	Call Threshold:	1739.09

Secondary Market

Current bid:	\$100.05	Currency:	CAD
Current ETC:	\$3.60		
Intrinsic Value	\$112.00		

Call Calendar

Valuation Date	Call Date	Return	Threshold	Call Price	Called
5/5/2025	5/12/2025		0.00%	\$12.00	-
5/4/2026	5/11/2026		-5.00%	\$24.00	-
5/3/2027	5/10/2027		-5.00%	\$36.00	-
5/3/2028	5/10/2028		-10.00%	\$48.00	-
5/3/2029	5/10/2029		-10.00%	\$60.00	-
5/3/2030	5/10/2030		-15.00%	\$72.00	-
5/5/2031	5/12/2031		-20.00%	\$84.00	-

Note Summary

General Information		Pricing	
Issuance date:	5/10/2024	Barrier:	-30.00%
Maturity date:	5/12/2031	Participation:	5.00%
Term Length:	7.0 years		
Remaining Term:	6.98 years		

