

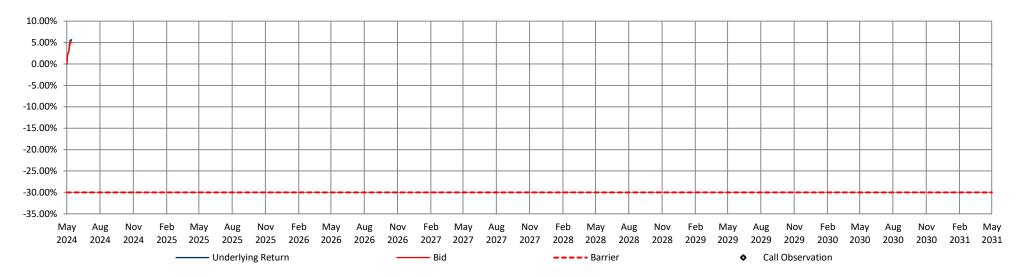


Code FundSERV : NBC24668

ISM Code: V46JC9

Performance Update

NBC Auto Callable Note Securities (Maturity-Monitored Barrier) linked to the Solactive Canada Pipelines AR 115 Index, Class F, due on May 1, 2031



Performance

Reference Portfolio		Underlying	
Current return:	5.68%	Initial price:	1647.36
Maximum return:	5.68%	Current price:	1740.88
Minimum return:	0.00%	Barrier price:	1153.15
% of time the return was negative:	0.00%	Call Threshold:	1647.36
Secondary Market			
Current bid:	\$105.08	Currency:	CAD
Current ETC:	\$0.00		
Intrinsic Value	\$114.00		

Call Calendar

Valuation Date	Call Date	Return	Threshold	Call Price	Called
4/24/2025	5/1/2025		0.00%	\$14.00	-
4/24/2026	5/1/2026		-5.00%	\$28.00	-
4/26/2027	5/3/2027		-5.00%	\$42.00	-
4/24/2028	5/1/2028		-10.00%	\$56.00	-
4/24/2029	5/1/2029		-10.00%	\$70.00	-
4/24/2030	5/1/2030		-15.00%	\$84.00	-
4/24/2031	5/1/2031		-20.00%	\$98.00	-

Note Summary

General Information	Pricing		
Issuance date:	5/1/2024	Barrier:	-30.00%
Maturity date:	5/1/2031	Participation:	5.00%
Term Length:	7.0 years		
Remaining Term:	6.95 years		

National Bank of Canada Financial Markets

As of May 14, 2024