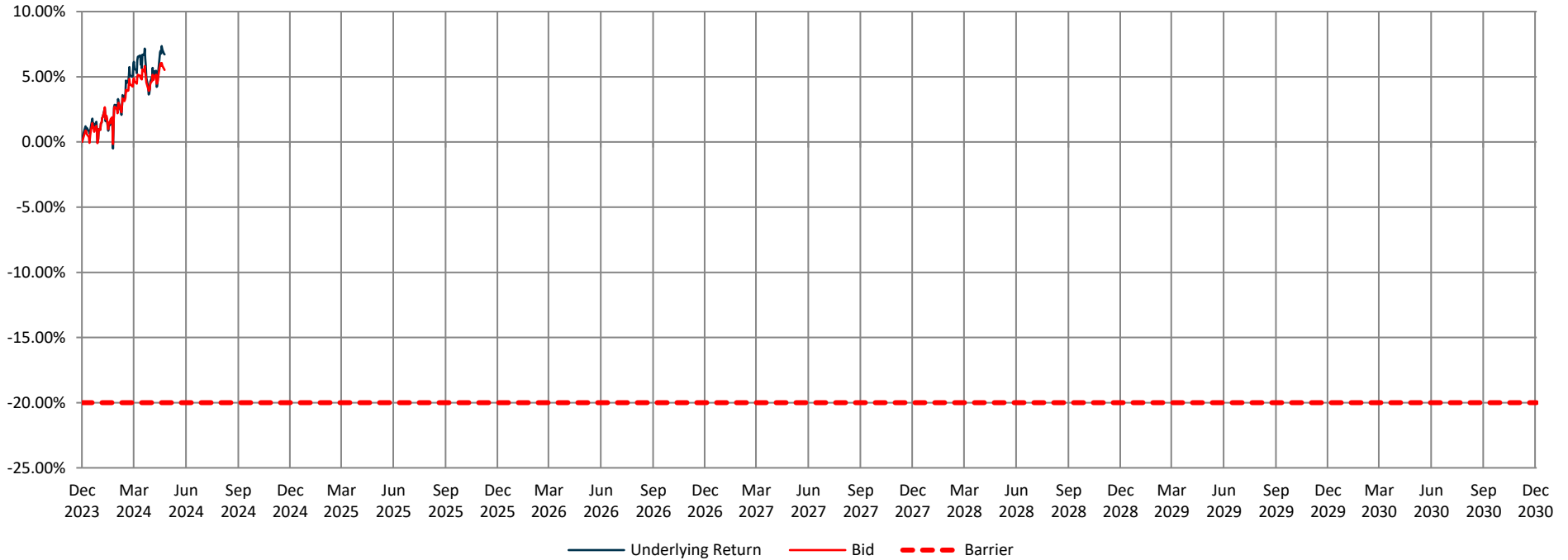


Performance Update

NBC Barrier Booster Note Securities (Maturity-Monitored Barrier) linked to the Canadian market, Class F, due on December 23, 2030



Performance

| Reference Portfolio | | Secondary Market | | Underlying | |
|------------------------------------|--------|------------------|----------|----------------|-------|
| Current return: | 6.72% | Current bid: | \$105.53 | Initial price: | 31.68 |
| Maximum return: | 7.35% | Current ETC: | \$0.00 | Current price: | 33.81 |
| Minimum return: | -0.51% | Intrinsic Value | \$185.00 | Barrier price: | 25.34 |
| % of time the return was negative: | 2.02% | Currency: | CAD | | |

Note Summary

| General | | Pricing | |
|-----------------|------------|----------------|---------|
| Issuance date: | 12/21/2023 | Barrier: | -20.00% |
| Maturity date: | 12/23/2030 | Participation: | 100.00% |
| Term Length: | 7.0 years | | |
| Remaining Term: | 6.59 years | Booster: | 85.00% |

