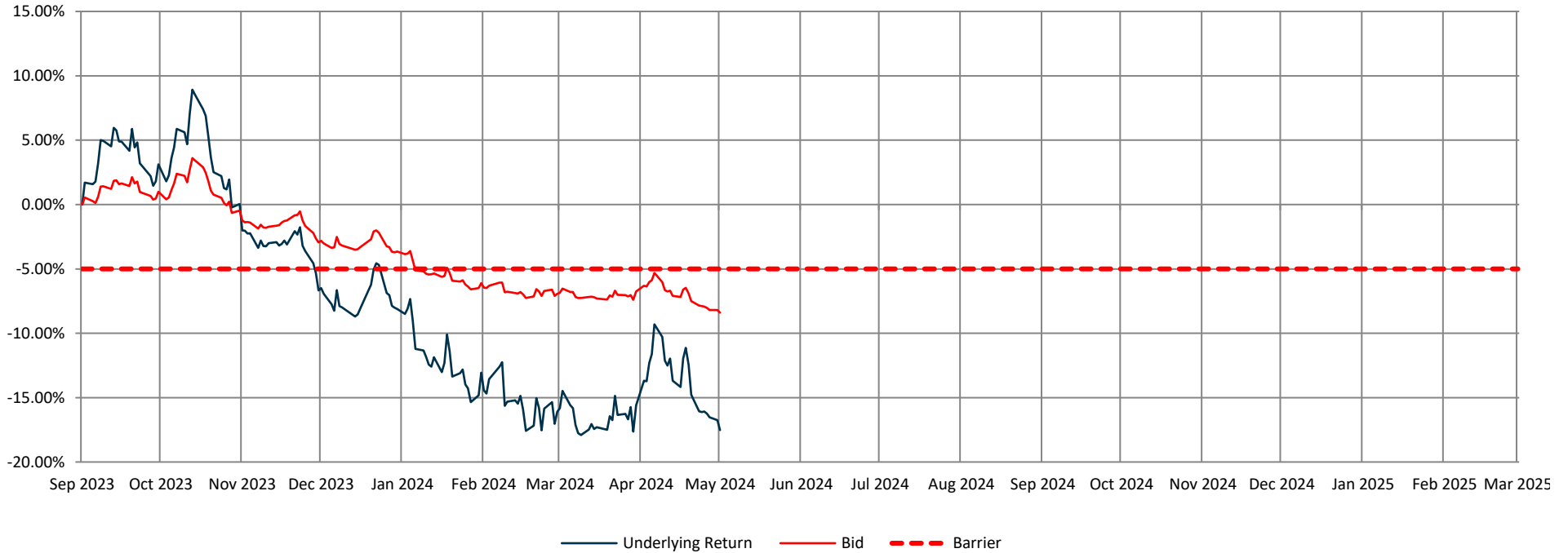


Performance Update

NBC Inverse Participation Note Securities (Partial Protection) linked to the Global Large-Cap Market, Class F, due on March 14, 2025



Performance

Reference Portfolio

Current return:	-17.52%
Maximum return:	8.93%
Minimum return:	-17.91%
% of time the return was negative:	75.60%

Secondary Market

Current bid:	\$91.60
Current ETC:	\$0.00
Intrinsic Value	\$95.00
Currency:	CAD

Underlying

Initial price:	118.29
Current price:	139.01
Barrier price:	112.38

Note Summary

General

Issuance date:	9/14/2023
Maturity date:	3/14/2025
Term Length:	1.5 years
Remaining Term:	0.81 years

Pricing

Barrier:	-5.00%
Participation:	105.00%

