

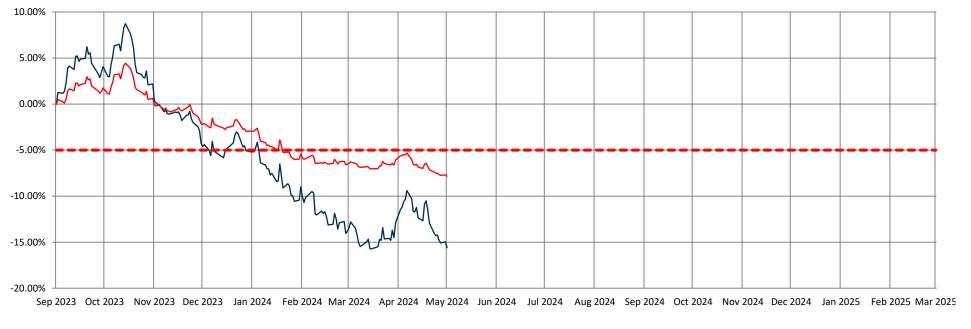


FundSERV Code: NBC28581

ISM Code: V46FL2

Performance Update

NBC Inverse Participation Note Securities (Partial Protection) linked to the American market, Class F, due on March 14, 2025



— Underlying Return — Bid — — Barrier

Performance

Reference Portfolio		Secondary Market		Underlying	
Current return:	-15.60%	Current bid:	\$92.17	Initial price:	47.63
Maximum return:	8.73%	Current ETC:	\$0.00	Current price:	55.06
Minimum return:	-15.73%	Intrinsic Value	\$95.00	Barrier price:	45.25
% of time the return was negative:	73.21%	Currency:	CAD		

Note Summary

Remaining Term:

General		Pricing	
Issuance date:	9/14/2023	Barrier:	-5.00%
Maturity date:	3/14/2025	Participation:	135.00%
Term Length:	1.5 years		

National Bank of Canada Financial Markets As of May 14, 2024 0.81 years