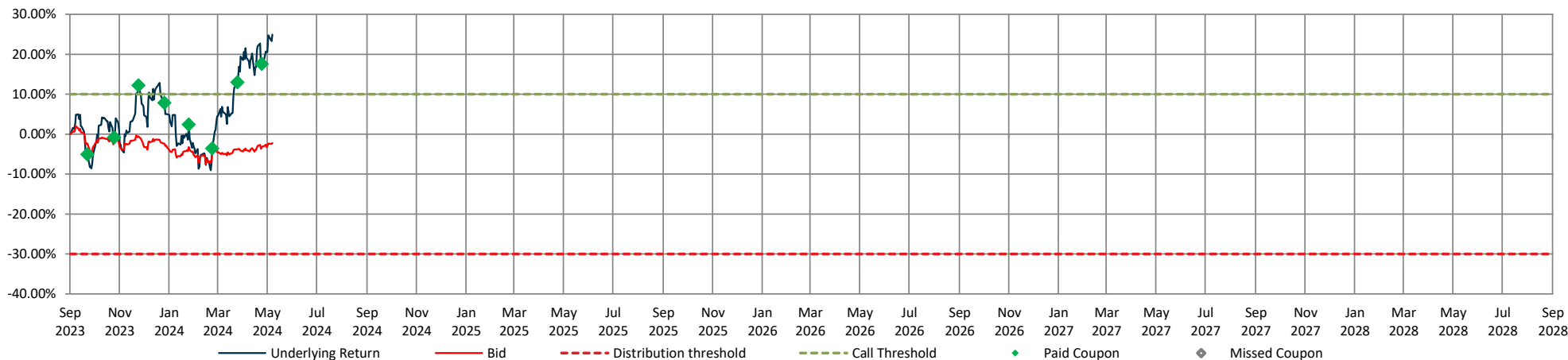


## Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the Global gold mining sector, due on September 8, 2028



### Performance

Reference Portfolio		Underlying	
Current return:	24.91%	Initial price:	28.34
Maximum return:	24.91%	Current price:	35.40
Minimum return:	-9.03%	Barrier price:	17.00
% of time the return was negative:	29.65%	Call Threshold:	31.17

### Payment Calendar (Recent and Upcoming)

Coupon Valuation Date	Coupon Payment Date	Return	Threshold	Coupon	Paid
12/1/2023	12/8/2023	12.24420%	-30.00%	\$ 0.79	Yes
1/2/2024	1/9/2024	7.83350%	-30.00%	\$ 0.79	Yes
2/1/2024	2/8/2024	2.43470%	-30.00%	\$ 0.79	Yes
3/1/2024	3/8/2024	-3.56390%	-30.00%	\$ 0.79	Yes
4/1/2024	4/8/2024	13.02050%	-30.00%	\$ 0.79	Yes
5/1/2024	5/8/2024	17.57230%	-30.00%	\$ 0.79	Yes
6/3/2024	6/10/2024	-30.00%	-30.00%	\$ 0.79	-
6/27/2024	7/8/2024	-30.00%	-30.00%	\$ 0.79	-
7/31/2024	8/8/2024	-30.00%	-30.00%	\$ 0.79	-
8/30/2024	9/9/2024	-30.00%	-30.00%	\$ 0.79	-
10/1/2024	10/8/2024	-30.00%	-30.00%	\$ 0.79	-
11/1/2024	11/8/2024	-30.00%	-30.00%	\$ 0.79	-
12/2/2024	12/9/2024	-30.00%	-30.00%	\$ 0.79	-
1/2/2025	1/9/2025	-30.00%	-30.00%	\$ 0.79	-
2/3/2025	2/10/2025	-30.00%	-30.00%	\$ 0.79	-
3/3/2025	3/10/2025	-30.00%	-30.00%	\$ 0.79	-
4/1/2025	4/8/2025	-30.00%	-30.00%	\$ 0.79	-
5/1/2025	5/8/2025	-30.00%	-30.00%	\$ 0.79	-

### Secondary Market

Secondary Market		Coupons	
Current bid:	\$97.77	Paid Coupons	8 Times
Current ETC:	\$0.00	Total Amount Paid	\$6.280
Intrinsic Value:	\$100.00	Missed Coupons	0 Times
Currency:	CAD		

### Note Summary

General Information		Pricing	
Issuance date:	9/8/2023	Barrier:	-40.00%
Maturity date:	9/8/2028	Distribution:	9.42%
Term Length:	5.0 years	Participation:	0.00%
Remaining Term:	4.30 years		