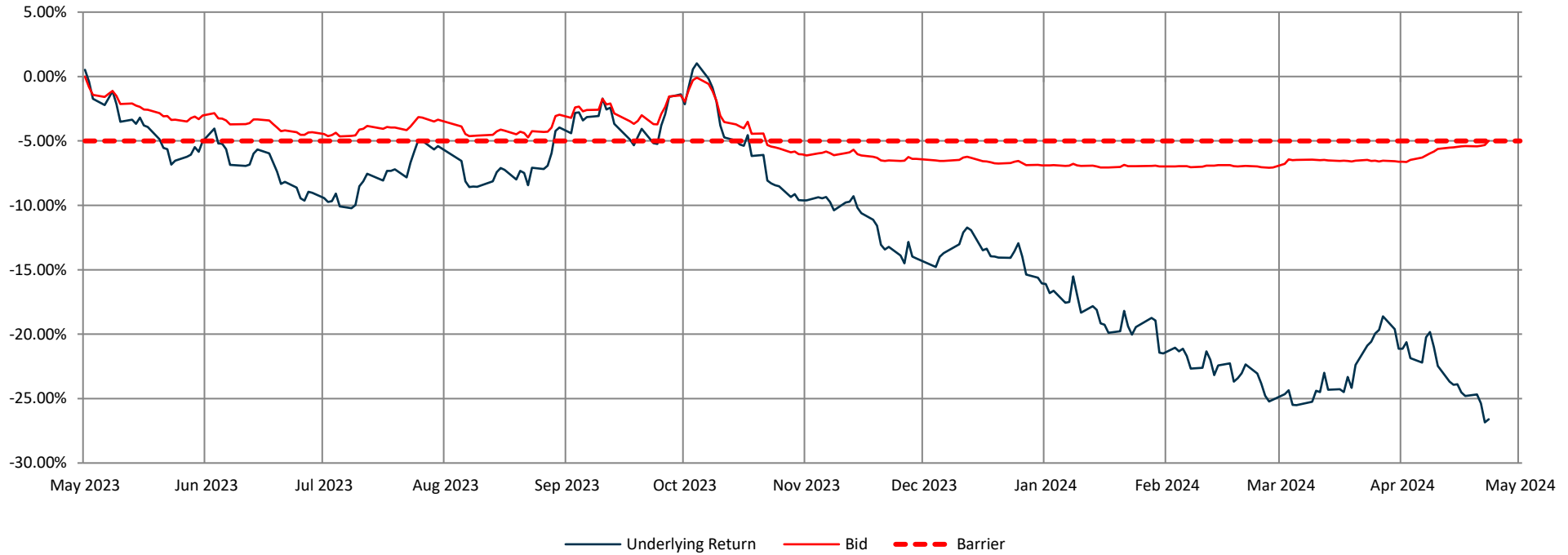


## Performance Update

NBC Capped Inverse Participation Note Securities (Partial Protection) linked to the American market, Class F, due on May 24, 2024



### Performance

#### Reference Portfolio

Final return:	-26.59%
Maximum return:	1.02%
Minimum return:	-26.84%
% of time the return was negative:	98.78%

#### Secondary Market

Final bid:	\$95.00
Current ETC:	\$0.00
Intrinsic Value	\$95.00
Currency:	CAD

#### Underlying

Initial price:	43.92
Final price:	55.60
Barrier price:	41.72

### Note Summary

#### General

Issuance date:	5/24/2023
Maturity date:	5/24/2024
Term Length:	1.0 years
Remaining Term:	0.00 years

#### Pricing

Barrier:	-5.00%
Participation:	100.00%
Booster:	20.00%
Maximum:	40.00%

