

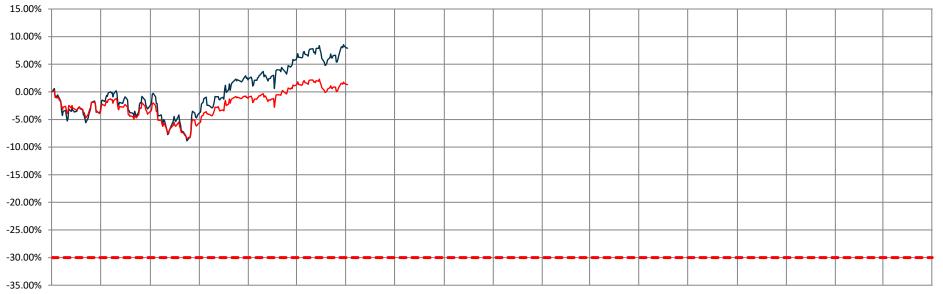


FundSERV Code: NBC25286

ISM Code: V46EF1

Performance Update

NBC Marathon™ (Accelerator) Note Securities (Twin Win Barrier) linked to the Canadian market, due on May 12, 2026



May 2023 Jul 2023 Sep 2023 Nov 2023 Jan 2024 Mar 2024 May 2024 Jul 2024 Sep 2024 Nov 2024 Jan 2025 May 2025 Jul 2025 Sep 2025 Nov 2025 Jan 2026 Mar 2026 May 2026

——— Underlying Return ———— Bid ———— Barrie

Performance

Reference Portfolio		Secondary Market		Underlying	
Current return:	7.92%	Current bid:	\$101.33	Initial price:	31.33
Maximum return:	8.55%	Current ETC:	\$0.00	Current price:	33.81
Minimum return:	-8.87%	Intrinsic Value	\$107.92	Barrier price:	21.93
% of time the return was negative:	57.31%	Currency:	CAD		

Note Summary

Remaining Term:

General		Pricing	
Issuance date:	5/12/2023	Barrier:	-30.00%
Maturity date:	5/12/2026	Participation:	100.00%
Term Length:	3.0 years		

National Bank of Canada Financial Markets As of May 14, 2024 1.97 years