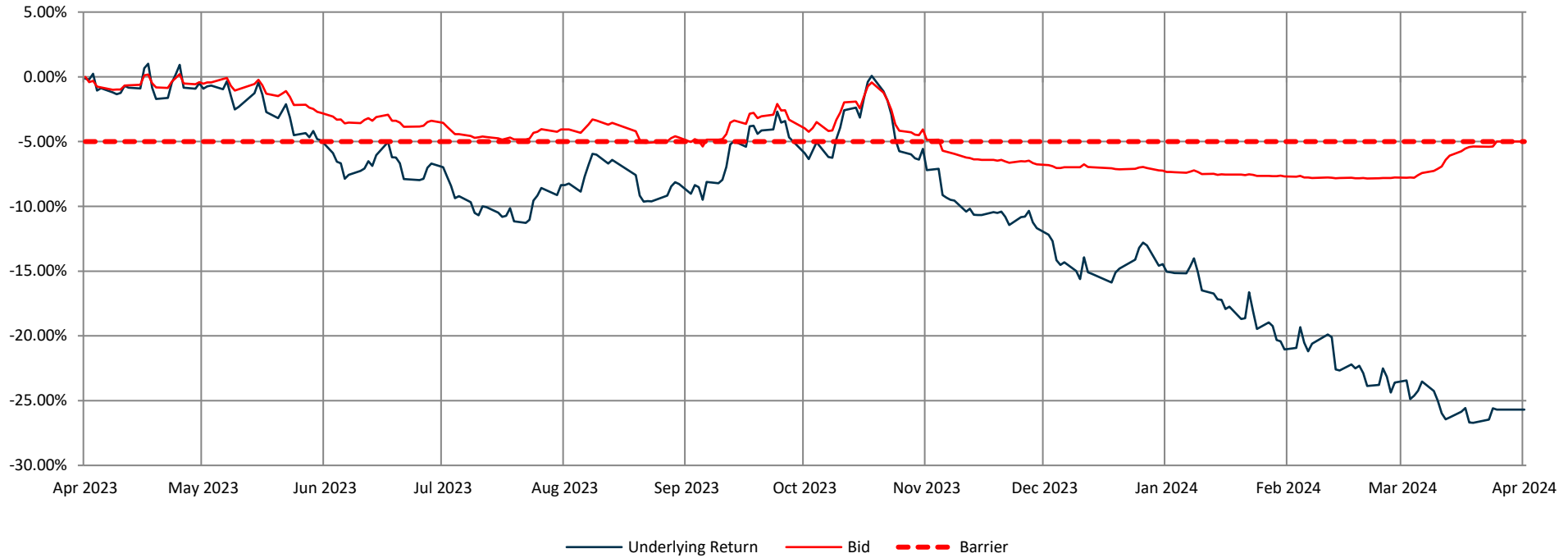


Performance Update

NBC Capped Inverse Participation Note Securities (Partial Protection) linked to the American market, Class F, due on April 10, 2024



Performance

Reference Portfolio

Final return:	-25.70%
Maximum return:	1.01%
Minimum return:	-26.71%
% of time the return was negative:	97.60%

Secondary Market

Final bid:	\$95.00
Current ETC:	\$0.00
Intrinsic Value:	\$95.00
Currency:	CAD

Underlying

Initial price:	43.50
Final price:	54.68
Barrier price:	41.33

Note Summary

General

Issuance date:	2023-04-10
Maturity date:	2024-04-10
Term Length:	1.0 years
Remaining Term:	0.00 years

Pricing

Barrier:	-5.00%
Participation:	100.00%
Booster:	20.00%
Maximum:	35.00%

