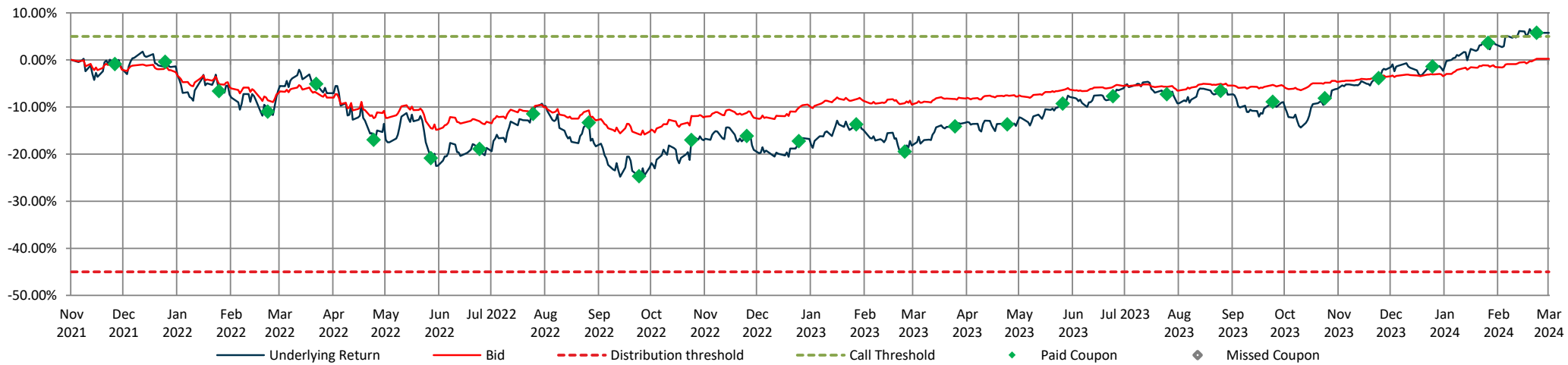


Performance Update

NBC Auto Callable Contingent Income Note Securities (Maturity-Monitored Barrier) linked to the American market, due on November 18, 2024



Performance

Reference Portfolio	Underlying
Final return:	5.77%
Maximum return:	6.56%
Minimum return:	-24.94%
% of time the return was negative:	91.61%

Secondary Market

Secondary Market	Coupons
Final bid:	\$100.25
Current ETC:	\$0.00
Intrinsic Value:	\$100.00
Currency:	CAD

Note Summary

General Information	Pricing
Issuance date:	2021-11-18
Maturity date:	2024-11-18
Term Length:	3.0 years
Remaining Term:	0.00 years

Payment Calendar (Recent and Upcoming)

Coupon Valuation Date	Coupon Payment Date	Return	Threshold	Coupon	Paid
2021-12-13	2021-12-20	-0.87%	-45.00%	\$ 0.25	Yes
2022-01-11	2022-01-18	-0.39%	-45.00%	\$ 0.25	Yes
2022-02-11	2022-02-18	-6.64%	-45.00%	\$ 0.25	Yes
2022-03-11	2022-03-18	-11.01%	-45.00%	\$ 0.25	Yes
2022-04-08	2022-04-18	-5.12%	-45.00%	\$ 0.25	Yes
2022-05-11	2022-05-18	-16.98%	-45.00%	\$ 0.25	Yes
2022-06-13	2022-06-20	-20.88%	-45.00%	\$ 0.25	Yes
2022-07-11	2022-07-18	-18.93%	-45.00%	\$ 0.25	Yes
2022-08-11	2022-08-18	-11.48%	-45.00%	\$ 0.25	Yes
2022-09-12	2022-09-19	-13.33%	-45.00%	\$ 0.25	Yes
2022-10-11	2022-10-18	-24.70%	-45.00%	\$ 0.25	Yes
2022-11-10	2022-11-18	-17.02%	-45.00%	\$ 0.25	Yes
2022-12-12	2022-12-19	-16.15%	-45.00%	\$ 0.25	Yes
2023-01-11	2023-01-18	-17.23%	-45.00%	\$ 0.25	Yes
2023-02-13	2023-02-21	-13.69%	-45.00%	\$ 0.25	Yes
2023-03-13	2023-03-20	-19.50%	-45.00%	\$ 0.25	Yes
2023-04-11	2023-04-18	-14.14%	-45.00%	\$ 0.25	Yes
2023-05-11	2023-05-18	-13.69%	-45.00%	\$ 0.25	Yes
2023-06-12	2023-06-19	-9.28%	-45.00%	\$ 0.25	Yes
2023-07-11	2023-07-18	-7.72%	-45.00%	\$ 0.25	Yes