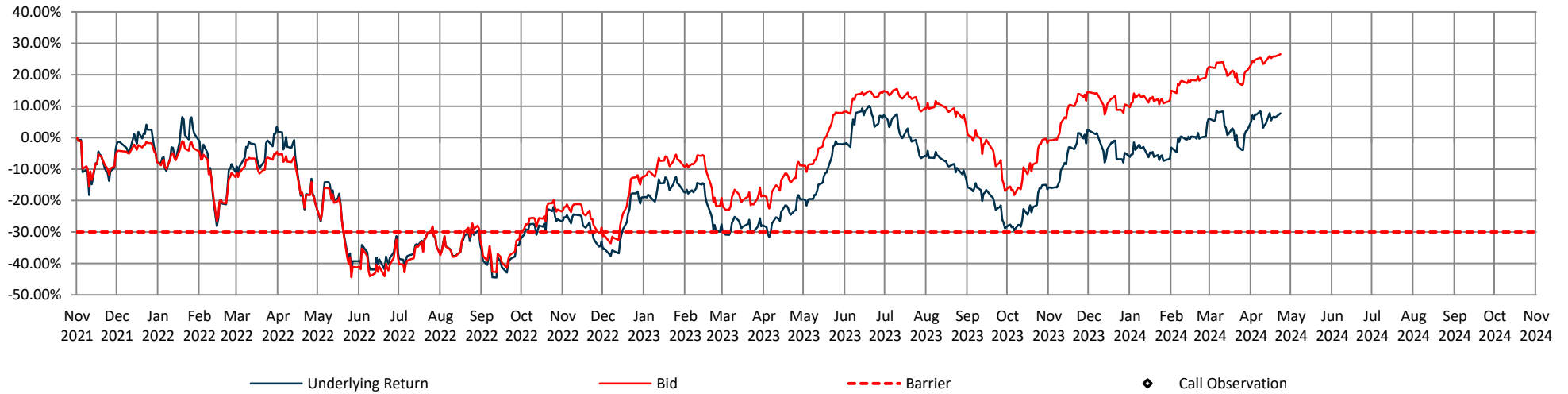


Performance Update

NBC Auto Callable Note Securities (Maturity-Monitored Barrier) linked to a portfolio of Travel and Leisure companies, Class F, due on November 22, 2024



Performance

Reference Portfolio

Current return:	7.71%
Maximum return:	10.11%
Minimum return:	-44.49%
% of time the return was negative:	83.28%

Call Calendar

Valuation Date	Call Date	Return	Threshold	Call Price	Called
11/15/2022	11/22/2022	-22.0101%	0.00%	\$12.00	No
11/15/2023	11/22/2023	-16.0982%	-10.00%	\$24.00	No
11/15/2024	11/22/2024		-20.00%	\$36.00	-

Secondary Market

Current bid:	\$126.55	Currency:	CAD
Current ETC:	\$0.00		
Intrinsic Value	\$136.00		

Note Summary

General Information

Issuance date:	11/22/2021
Maturity date:	11/22/2024
Term Length:	3.0 years
Remaining Term:	0.50 years

Pricing

Barrier:	-30.00%
Participation:	5.00%

